

RESOLUTION NO. 95-08

**A RESOLUTION GRANTING TAX ABATEMENT TO
NATIONAL MILLS, INC.**

**BE IT ORDAINED BY THE GOVERNING BODY OF
WOODSON COUNTY, KANSAS:**

1. That pursuant to published notice, a public hearing was held on December 21, 1995, in the City Hall of the City of Yates Center, Kansas, by the governing body of said county to consider the granting of a tax abatement to National Mills, Inc.

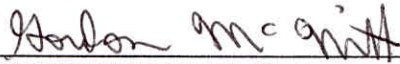
2. That after hearing public comment on the same, the governing body of Woodson County, Kansas, found as follows:

- A. That the granting of said abatement will secure private economic growth and development within Woodson County.
- B. That the granting of said tax exemptions is a tool available under Kansas law to help secure these public objectives.
- C. That this abatement may lawfully be granted.
- D. That the governing body has determined that a 100% abatement should be granted on the real property owned by National Mills, Inc., located within the city limits of the City of Yates Center, Kansas, for a period of one (1) year, and a 90% abatement should be granted for the following year, and an 80% abatement for the next following year; said abatement shall continue for a total period of ten (10) years while declining by 10% each year; and that a 100% abatement should be granted on the personal property owned by National Mills, Inc., subject to taxation in the City of Yates Center, Kansas, for a period of one (1) year, and a 90% abatement should be granted for the following year, and an 80% abatement for the next following year; said abatement shall continue for a total period of ten (10) years while declining by 10% each year; all provided that employment does not drop below 15 full-time employees.
- E. That due to the fact that this is an extraordinary concern, that being the movement into a vacant building, the county shall waive the requirement of a payment in lieu of taxes.

3. That the governing body of Woodson County has seen clear, factual and direct economic benefit to the county through advancement of its economic development goals, including the creation of additional jobs and the stimulation of additional private investment, and that in considering these various factors finds as follows:

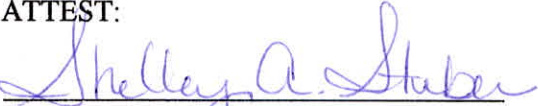
- A. That the appraised valuation of the property in relation to the economic benefit to the county of increased employment is low.
 - B. That the tax base of the county will increase by the expansion of the business when the exemption expires.
 - C. That the business will create increased employment and earnings within the community.
 - D. That the amount of the exemption is low compared to the number of jobs created directly by the business.
 - E. That the degree to which the ultimate market for the manufactured products is outside the community is high, recognizing that the outside markets bring in new money to the local economy.
 - F. That the potential of the business for the future expansion and additional job creation is high.
 - G. That the beneficial impacts of the business by creating other new jobs and businesses, including the utilization of local products or other materials and substances in manufacturing is good.
4. That this tax exemption will not create an unfair advantage over other business in the community.
5. That a copy of this resolution, as published in the official county newspaper, granting this exemption from taxation, shall be provided to the applicant for use in filing an initial request for tax exemption as required by K.S.A. 79-213, and by K.S.A. 79-210 for subsequent years.
6. This resolution shall be effective from and after its passage by the governing body of Woodson County, Kansas, and publication one (1) time in the official county newspaper.

Approved by the governing body of Woodson County, Kansas, this 21st day of December, 1995.



GORDON McNITT, Chairman
Board of County Commissioners
Woodson County, Kansas

ATTEST:


SHELLEY STUBER, Woodson County Clerk